



City of Moose Jaw

Rental Construction Incentive

The Rental Construction Incentive - Builders

- This program assists in the development of new purposely-built rental housing.
- It provides the applicant with a municipal/provincial grant of up to \$10,000 for each eligible new rental unit constructed.

Eligibility

- Purposely-built new rental unit construction (eg. Apartment, row, etc.) and non-residential property conversion to rental units are eligible. Units started or under construction over the life of the program (2011-2015) are also eligible.
- To be eligible, the project must consist of a minimum of five (5) units.
- Buildings/projects that are receiving funding under other provincial government housing development programs **are not eligible** for this funding.
- At least 2/3 of the constructed units must consist of two (2) or more bedrooms.
- The applicant must enter into an agreement with the City of Moose Jaw respecting provision of the grant.

Grant Details

- The AHOP is funded by the City of Moose Jaw in partnership with the Saskatchewan Housing Corporation ("SHC"). SHC will match the City's contribution with a grant of up to the lesser of the education portion of property tax in five (5) years or \$5,000 to a total maximum grant of \$10,000 per unit to assist with the down payment.
- If the grant recipient(s) defaults under the program in any way for a minimum 15 years, a pro-rata repayment of the grant is required.
- Conversion of the eligible rental units to ownership status (e.g. condos) during the initial fifteen years in operation will result in a pro-rated return of the grant.
- The grant recipient(s) must keep the title to the property in their name(s).
- You must pay the property taxes in full (100%) each year (property taxes become effective the date of possession).
- The applicant must comply with all of the terms and conditions of this Program.
- The grant will be paid at substantial completion of the units.
- The City of Moose Jaw, by Agreement, will commit to the amount of the approved grant. The grant amount will be disbursed to the applicant's lawyer, in trust, at substantial completion of construction.
- A total of 60 units per year will be funded under this program on a first come first served basis.
- The City of Moose Jaw will register its interest on the property at its own expense.

For more information on this Program:

Contact the City of Moose Jaw Planning Division at 306.694.4428 or 306.694.4445.

Complete Application and Mail or Drop Off to the Office listed below:

City of Moose Jaw
Planning Division (3rd Floor)
228 Main Street N
Moose Jaw, SK S6H 3J8
Fax: (306) 691-0292



**RENTAL CONSTRUCTION INCENTIVE
APPLICATION FOR FUNDING**

APPLICANT INFORMATION

Last Name _____	First Name _____	
Business Name _____		
Address _____		
City/Town _____	Prov _____	Postal Code _____
Telephone (Home) _____	(Bus) _____	(Cell) _____
E-mail (optional) _____		

PROPERTY DETAILS

Address of property for which funding is being requested		
Civic Address _____		
Legal Description	Lot(s) _____	Block _____
		Plan _____

CONSTRUCTION DETAILS

New Construction _____	Conversion _____
Total number of units in project _____	Number of eligible rental units in project _____
Target client group (if designated) _____	
Type of construction (ie. apartment; rowhousing, etc.) _____	
Total cost of project \$ _____	
Is this project receiving funding from another Federal/Provincial source? Yes _____ No _____	
If yes, please explain _____	

LEGAL DETAIL

Name of legal counsel _____

Address _____

Phone Number _____

FOR OFFICE USE ONLY

Application received on _____
(mm/dd/yyyy)

Reviewed on _____
(mm/dd/yyyy)

By _____

Application approved on _____
(mm/dd/yyyy)

Approved by _____
(mm/dd/yyyy)

Funds disbursed on _____
(mm/dd/yyyy)

Amount disbursed \$ _____

Application for Provincial funding sent on _____
(mm/dd/yyyy)

Funding received by the City on _____
(mm/dd/yyyy)

FILE CLOSED ON: _____
(mm/dd/yyyy)

Applicant's Signature _____

Date of Application _____
(mm/dd/yyyy)